

**From:** Fremont Bank <wholesale@fremontbank.com>  
**Sent:** Wednesday, November 30, 2016 9:39 AM  
**To:** Laura Volsansky  
**Subject:** [EXTERNAL] A Closer Look at Loan Estimate (LE) Preparation



## Dear Broker Partner,

At Fremont Bank, we offer flexible lending solutions. That includes giving you the option to choose who prepares the LE – you or us! Use the information below to learn the steps you'll need to follow in each scenario:

## You prepare the LE

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Include your Broker Prepared LE at initial submission, and upload the following to [MORRIS](#):

- Wholesale Submission Form (WH – 08)
- Rate Lock confirmation (if Advance Locked)
- Fee sheet OR est. settlement statement with all Escrow/Title and broker fees
- Loan Estimate
- Written List of Service Providers

Make sure to use our online [Appraisal Fee Calculator](#) when determining the appraisal fee for the LE.

If using the PIW (Property Inspection Waiver), include your Desktop Underwriter findings in your submission and release to Fremont Bank. **You will still need to disclose the full Appraisal Fee on the LE.** After initial underwriting is completed and the PIW is accepted, we will send the revised LE to the borrower, removing the appraisal fee and adding a \$75 "PIW Fee."

## Fremont Bank prepares the LE

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Upload the following to [MORRIS](#) in less than 1 business day (by 2pm PST) following receipt of borrower's application:

- Wholesale Submission Form (WH – 08)
- FNMA 3.2 File and/or DO/DU released to Fremont Bank
- Rate Lock confirmation (if Advance Locked)
- Est. settlement statement with all Escrow/Title fees
- Complete 1003 (dated) and 1008

The broker must deliver the signed and dated application to Fremont Bank within 1 day of receipt in order for Fremont Bank to deliver the initial LE to the applicant within 3 business days, via DocMagic.

Fremont Bank will provide early disclosures required of the CREDITOR while the broker remains responsible to provide all regulatory disclosures required of them.

[Log in to MORRIS](#)

Please refer to our [Broker Submission Guide](#) for complete TRID guidelines on acceptable broker submissions. If you have any questions, please [contact your account executive](#). They will be happy to assist you.

**Intended for Mortgage Broker use only and is not a consumer credit advertisement or for general public distribution.**

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This message was sent to [laura.owen@fremontbank.com](mailto:laura.owen@fremontbank.com) from:

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